

#### **IC 26-3-4**

##### **Chapter 4. Illegal Issuance of Receipts**

#### **IC 26-3-4-1**

##### **Transfer of purported warehouse receipt not issued by warehouseman**

Sec. 1. It shall be unlawful for any corporation, firm, limited liability company, or person, their agents or employees, to issue, sell, pledge, assign, or transfer, in this state, any receipt, certificate or other written instrument purporting to be a warehouse receipt, or in the similitude of a warehouse receipt, or designed to be understood as a warehouse receipt, for goods, wares or merchandise stored or deposited, or claimed to be stored or deposited, in any warehouse, public or private, in any other state, unless such receipt, certificate or other written instrument shall have been issued by the warehouseman operating such warehouse.

*(Formerly: Acts 1897, c.124, s.1.) As amended by P.L.8-1993, SEC.405.*

#### **IC 26-3-4-2**

##### **Transfer of purported warehouse receipt with knowledge of nonexistence of warehouse or nonexistence of goods**

Sec. 2. It shall be unlawful for any corporation, firm, limited liability company, or person, their agents or employees, to issue, sell, pledge, assign or transfer, in this state, any receipt, certificate or other written instrument for goods, wares or merchandise claimed to be stored or deposited in any warehouse, public or private, in any other state, knowing that there is no such warehouse located at the place named in such receipt, certificate or other written instrument, or if there be a warehouse at such place, knowing that there are no goods, wares or merchandise stored or deposited therein as specified in such report, certificate or other written instrument.

*(Formerly: Acts 1897, c.124, s.2.) As amended by P.L.8-1993, SEC.406.*

#### **IC 26-3-4-3**

##### **Transfer of documents evidencing interest in goods under foreign warehouse receipt; form and contents; prohibition; exceptions**

Sec. 3. It shall be unlawful for any corporation, firm, limited liability company, or person, their agents or employees, to issue, sign, sell, pledge, assign or transfer, in this state, any receipt, certificate or other written instrument evidencing, or purporting to evidence, the sale, pledge, mortgage, or bailment of any goods, wares or merchandise stored or deposited, or claimed to be stored or deposited, in any warehouse, public or private, in any other state, unless such receipt, certificate or other written instrument shall plainly designate the number and location of such warehouse, and shall also set forth therein a full, true and complete copy of the receipt issued by the warehouseman operating such warehouse wherein such goods, wares, or merchandise are stored or deposited,

or are claimed to be stored or deposited; however, the provisions of this section shall not apply to the issue, signing, sale, pledge, assignment, or transfer of bona fide warehouse receipt issued by the warehouseman operating public or bonded warehouses in other states according to the laws of the state wherein such warehouses may be located.

*(Formerly: Acts 1897, c.124, s.3.) As amended by P.L.8-1993, SEC.407.*

#### **IC 26-3-4-4**

##### **Violations**

Sec. 4. A person who knowingly violates this chapter commits a Class A misdemeanor.

*(Formerly: Acts 1897, c.124, s.4.) As amended by Acts 1978, P.L.2, SEC.2606.*